

2008 Phase-out Ranges for Various Tax Items

Phase-out Range Based on Filing Status

Provision	Single or Head of Household	Married Filing Jointly	Married Filing Separate
Child Tax Credit (one child)	75,000-94,001	110,000-129,001	55,000-74,001
Child Tax Credit (two children)	75,000-114,001	110,000-149,001	55,000-94,001
Child Tax Credit (three children)	75,000-134,001	110,000-169,001	55,000-114,001
Hope & Lifetime Learning Credits	48,000-58,000	96,000-116,000	No credit
Earned Income Credit (no child)	7,160-12,880	10,160-15,880	No credit
Earned Income Credit (1 child)	15,740-33,995	18,740-36,995	No credit
Earned Income Credit (2 or more children)	15,740-38,646	18,740-41,646	No credit
1% Itemized Deductions	159,950	159,950	79,975
Personal Exemptions	Single:159,950-282,450 HOH:199,950-322,450	239,950-362,450	119,975-181,225
IRA deduction when active participant	53,000-63,000	85,000-105,000	0-10,000
IRA deduction when spouse active participant	N/A	159,000-169,000	N/A
Roth IRA contribution	101,000-116,000	159,000-169,000	0-10,000
IRA to Roth IRA conversion	100,000	100,000	No conversion allowed
Education IRA	95,000-110,000	190,000-220,000	95,000-110,000
Education loan interest deduction	55,000-70,000	115,000-145,000	No deduction
\$25,000 rental real estate PAL allowance	100,000-150,000	100,000-150,000	50,000-75,000
Exclusion of Social Security benefits	25,000	32,000	0
Series EE bond exclusion for education	67,100-82,100	100,650-130,650	No exclusion
Elderly & disabled credit	7,500-17,500	10,000-25,000	5,000-12,500
Adoption credit	174,730-214,730	174,730-214,730	No credit
Employer-provided adoption assistance exclusion	174,730-214,730	174,730-214,730	No exclusion
Qualified Education Expenses	65,000-80,000	130,000-160,000	0
First time home buyer credit	75,000-95,000	150,000-170,000	75,000-85,000
Qualified mortgage insurance premium	100,000	100,000	50,000